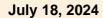
# D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | BSE: 544161 | ISIN: INE266Y01019



To,	To,
The Manager	The Manager, Listing Department,
BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services	Corporate Communication Department
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex
Dalal Street, Mumbai – 400 001	Bandra East, Mumbai – 400051
Scrip Code - 544161	Scrip Symbol – DPABHUSHAN

**Subject:** Investor Press Release for the Unaudited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June 2024

Dear Sir/ Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the Unaudited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June 2024.

The above information will also be available on the website of the company at <a href="www.dpjewellers.com">www.dpjewellers.com</a>
Kindly take the same on record and acknowledge.

Thanking You,

Your faithfully,

Santosh Kataria

**Chairman and Managing Director** 

DIN: 02855068

Place: Ratlam

Encl: Press Release





# **D.P. Abhushan Limited**

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#### **PRESS RELEASE**

D.P. Abhushan limited reports a remarkable growth of 60% YoY in Net profit during Q1FY25 Q1FY25 Revenue at ₹505 crores; EBITDA at ₹38 crores; Net Profit at ₹25 crores

**Madhya Pradesh**, **18**<sup>th</sup> **July 2024**: *DP Abhushan Limited (NSE: DPABHUSHAN)*, a company marking golden legacy of 84 years into Jewellery Industry known for its highest purity & designs standards, transparency & wide range of products portfolio at 8 different geographics in India, announced its financial results for the first quarter (Q1FY25) ended 30<sup>th</sup> June 2024.

## **Financial Highlights**

₹ In Crores	Q1FY25	Q4FY24	% QoQ	Q1FY24	% YoY
Total Revenue	505	557	-9%	471	7%
Total Expenditure	466	534	-13%	446	5%
EBITDA	38	24	59%	25	52%
EBITDA Margin %	8%	4%	327 bps	5%	222 bps
PAT	25	16	57%	16	60%
PAT Margin %	5%	3%	209 bps	3%	165 bps

### Q1FY25 Highlights

- Total Revenue was ₹505 Cr. for Q1FY25 compared to ₹471 Cr. in Q1FY24. an increase of 7%
- EBITDA stood at ₹38 Cr. for Q1FY25 compared to ₹25 Cr. in Q1FY24. a significant increase of 52%.
- EBITDA margin expanded to 8% double than previous quarter Q4 FY24
- PAT stood at ₹25 Cr. for Q1FY25 compared to ₹16 Cr. in Q1FY24, marking a robust growth of 60%

**Mr. Santosh Kataria Managing Director said:** "We are delighted to report an outstanding performance for the quarter, highlighted by healthy revenue growth of 7% and an impressive profit increase of 60%. The Bhopal store has emerged as a pivotal revenue driver, achieving an exceptional 18% YoY growth. Ujjain and Indore also contributed significantly, with growth rates of 17% and 12%, respectively.

As part of our strategic expansion, we are on track to open three new showrooms in FY25, with ongoing construction in Ratlam, Ajmer, and Neemuch. This expansion aligns with our long-term vision of increasing our total stores from 8 in FY24 to 20 by FY28, thereby enhancing our market reach and accessibility.

Looking ahead, our outlook remains positive as we make concerted efforts to bolster our business operations and strategically expand in Madhya Pradesh, Rajasthan, Chhattisgarh, and Gujarat, tapping into emerging markets with growing purchasing power. Our goal is to increase the share of diamond-studded jewellery, which is currently at 6%, by offering high-quality items, especially for wedding wear. By commanding premium making charges, we aim to enhance our gross margins.

#### About D.P. Abhushan Limited

D.P. Abhushan Limited, a renowned name in the jewellery sector, has been synonymous with trust and quality since its inception in 1940 under the brand "D.P. Jewellers." Listed in 2017, the Company carries forward an 84-year legacy in Central India, now managed by the 4th generation of the founding family. Renowned for its commitment to purity and transparency, D.P. Abhushan Limited has established itself as one of the most trustworthy and honest jewellery brands.

With a rich history dating back to founders Late Shri Pannalalji Kataria and his sons, the Company has flourished into a prominent retail chain featuring branches across Ratlam, Indore, Udaipur, Bhopal, Ujjain, Bhilwara, Kota, and Banswara. D.P. Abhushan offers a diverse range of high-quality products in Gold, Silver, Diamond, and Platinum, catering to various occasions with collections including Wedding, Valentine, Traditional, Flower, Mewar, Dohra, Lightweight, and Trendy Jewellery, alongside an array of Chains, Armlets, Rings, Pendants, and Necklaces.

For details please contact:

#### **Aashi Neema**

Company Secretary & Compliance officer

E: investor@dpjewellers.com

### Siddesh Chawan

Ernst & Young LLP, Investor Relations

E: Siddesh.Chawan@in.ey.com

#### Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DP Abhushan Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.